

may deem best, and no person dealing with him shall be required to see to the application of any monies paid to him.

To borrow money and give security therefor.

To manage, operate, repair, rebuild, mortgage, rent, and lease for such periods and upon such terms as he may deem best any real estate at any time held by him.

To invest in, and borrow money for, improvements to real estate held by him, either separately or jointly with others where there is joint ownership of such property, whenever in his judgment such improvements are desirable or expedient to protect or preserve the property or to secure or retain a desirable tenant or to increase the rentals.

To collect and receipt for income, rents, profits, proceeds of insurance and of sale and of any other funds or property to which the Trust Estate is entitled, and to pay therefrom all necessary administrative expenses and other necessary expenses in connection with the operations and maintenance of principal assets, including taxes, insurance premiums, and the cost of repairs, replacements, and improvements.

To collect and receive the proceeds of insurance policies in the event of loss or damage, and to expend the same in repair, replacement, or improvement of the damaged property, or any other property of the Trust Estate, or to hold the same as part of the principal of the Trust Estate.

To compromise, settle, or arbitrate any claim or obligation to or from me or the Trust Estate, and to reduce the rate of interest on, to extend or otherwise modify, or to enforce, any such obligations.

To vote in person or by proxy, discretionary or otherwise, any stock or securities held by my Trustee; to participate freely in, or to oppose, corporate reorganizations, recapitalizations, consolidations, mergers, and sales; and to exchange stock or securities of one corporation for stock or securities, whether or not of the same class, of the same or any other corporation.

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